## SETON HALL UNIVERSITY MARKET RESEARCH CENTER Project Overview

## **IS A PROJECT RIGHT FOR YOU?**

Our goal is to conduct market research projects that serve both the business and University communities and to create a "win-win" for clients and students. Under the direction of experienced professors and market research mentors, undergraduate and graduate students partner with clients to address a specific business challenge.

"Win-win" means clients uncover key insights and actionable recommendations for their business, while helping to educate the next generation of business leaders. Students gain real-world experience.

## **HOW'S IT WORK?**

- Phase I Planning: Align on key business issue, objectives, target respondents
- **Phase II Qualitative:** Understand the "why's" (focus groups, one-on-ones, phone interviews)
- Phase III Quantitative: Validate findings with a broader audience (web-based surveys)

Students work closely with you and your colleagues to understand your key business issue. In addition to the actual market research, you'll participate in a series of scheduled meetings/work sessions with your dedicated student team (4-5 students) in the classroom and at your business. You'll be actively involved – reviewing background issues, discussing research findings and brainstorming next steps.

Projects conclude with comprehensive presentations to review insights and discuss actionable recommendations to improve your business.

## WHAT ELSE?

**Timing:** Each semester we work with approximately 8-10 businesses. Apply via our website in advance, as project slots fill quickly. Projects typically run from Sept. - Dec. or Jan. - Apr.

**Fees:** Most projects cost \$2,500-\$3,500. Final prices depend upon scope and respondent incentives. Commercial value of similar projects is estimated at \$30,000.

**MoreInfo:** To learn more about a possible market research project for your business, visit us at <u>www.shu.edu/market-research</u> or call (973) 761-9704.

Some past business partners include:

